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Submitted by: Chair of the Assembly
Prepared by: Finance Department
For Reading: January 8, 2002

ANCHORAGE, ALASKA
AR 200 2-6

CLERK'S OFFICE
APPROVED
Date: 1-15-02

1 A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING NINE MILLION
2 FOUR HUNDRED THOUSAND DOLLARS (\$9,400,000) FROM THE MOA TRUST RESERVE
3 FUND BALANCE (731), AS A CONTRIBUTION TO THE AREA WIDE GENERAL FUND (101).

THE ANCHORAGE ASSEMBLY RESOLVES:

8 Section 1. That the sum of Nine Million Four Hundred Thousand Dollars
9 (\$9,400,000) is hereby appropriated from the MOA Trust Reserve Fund Balance (731), as a
10 contribution to the Area wide General Fund (101).

12 Section 2. This resolution shall take effect immediately upon passage and
13 approval by the Anchorage Municipal Assembly.

15 PASSED AND APPROVED by the Anchorage Municipal Assembly this 15 day of
16 January, 2002.

ATTEST:

Chair

Departmental Appropriation:
Finance: \$9,400,000

MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

AM 7 -200 2

Meeting Date: January 8, 2002

FROM: Mayor

SUBJECT: APPROPRIATION OF NINE MILLION FOUR HUNDRED THOUSAND DOLLARS (\$9,400,000) FROM THE MOA TRUST RESERVE FUND BALANCE (731), AS A CONTRIBUTION TO THE AREA WIDE GENERAL FUND (101).

The attached resolution appropriates Nine Million Four Hundred Thousand Dollars (\$9,400,000) from the MOA Trust Reserve Fund Balance (731), as a contribution to the Areawide General Fund (101).

The \$9.4 million contribution to the 2001 General Government Operating Budget is being paid completely from the MOA Trust Reserve (731), due to negative earnings realized in the MOA Trust Fund (730) over the past year.

During 2001, the Fund's market value declined by approximately 3.8%. Contributions from the MOA Trust Fund (730) may only be taken when earnings exist after inflation-proofing. The market values as of November 30, 2001 for Fund 730 and Fund 731 are:

\$119.9 million in MOA Trust Fund (730)
\$ 19.2 million in MOA Trust Reserve (731).
\$139.1 million

After this appropriation, the balance of the MOA Trust Reserve (731) will be \$9.8 million.

THE ADMINISTRATION RECOMMENDS APPROVAL OF AR 2002-6 APPROPRIATING NINE MILLION FOUR HUNDRED THOUSAND DOLLARS (\$9,400,000) FROM THE MOA TRUST RESERVE (731) AS A CONTRIBUTION TO THE AREA WIDE GENERAL FUND 2001.

Recommended by:

Daniel Moore

Daniel Moore
Municipal Treasurer

Harry J. Kiehm, Jr.
Municipal Manager

Harry J. Kiehm, Jr.

Respectfully submitted

George P. Wuerch

Mayor

George P. Wuerch

Kate Chard
Chief Fiscal Officer

Kate Chard

Fund Certification

731-0740

MOA Trust Fund Balance

\$9,400,000

AR 2002-6

**Municipality of Anchorage
MUNICIPAL CLERK'S OFFICE
Agenda Document Control Sheet**

(SEE REVERSE SIDE FOR FURTHER INFORMATION)

1 SUBJECT OF AGENDA DOCUMENT APPROPRIATING \$9,400,000 FROM THE MOA TRUST RESERVE FUND BALANCE (731), AS A CONTRIBUTION TO THE AREA-WIDE GENERAL FUND (101) 2001 GENERAL GOVERNMENT OPERATING BUDGET		DEPARTMENT NAME Finance		THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY 343-6610	
DATE PREPARED		DIRECTOR'S NAME Kate Glard		HIS/HER PHONE NUMBER 343-6610	
Indicate Documents Attached ☐ AO ☒ AR ☐ AM ☐ AIM					
2 COORDINATED WITH AND REVIEWED BY		INITIALS			
3 DATE					
4 COORDINATED WITH AND REVIEWED BY		INITIALS			
Mayor					
Heritage Land Bank					
Merrill Field Airport					
Municipal Light & Power					
Port of Anchorage					
Solid Waste Services					
Water & Wastewater Utility					
Municipal Manager					
Cultural & Recreational Services					
Employee Relations					
Finance, Chief Fiscal Officer					
Fire					
Health & Human Services					
Office of Management and Budget					
Management Information Services					
Police					
Planning, Development & Public Works					
Development Services					
Facility Management					
Planning					
Project Management & Engineering					
Street Maintenance					
Traffic					
Public Transportation Department					
Purchasing					
Municipal Attorney					
Municipal Clerk					
Other					
5 Special Instructions/Comments		9. F. White duffy			
6 ASSEMBLY HEARING DATE REQUESTED		1/18/02			
7 PUBLIC HEARING DATE REQUESTED		1/15/02			

2001 DEC 20 AM 9:09
 CLERK'S OFFICE

12/14/01
 12/11/01
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